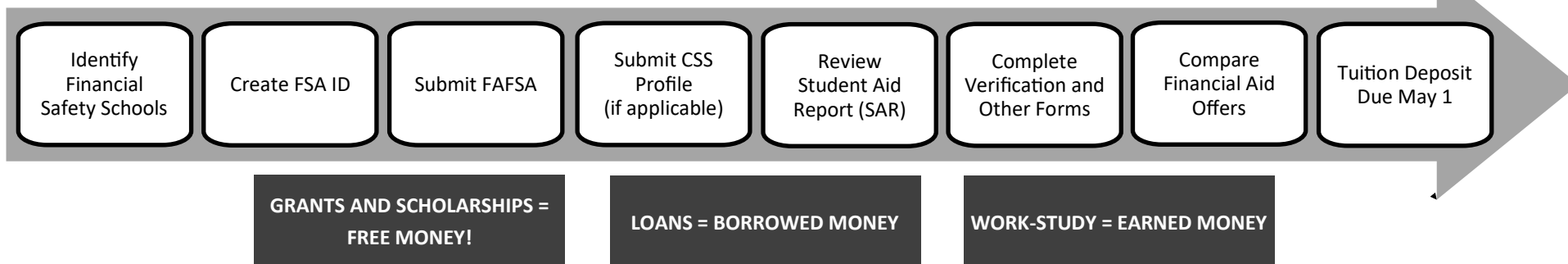


JUNIOR YEAR-SEPTEMBER >> OCTOBER-NOVEMBER >> DECEMBER-FEBRUARY >> MARCH-MAY



FSA ID:

- ★ Self-selected username and password that both students and parents must create.
- ★ Visit studentaid.gov to create an FSA ID.
- ★ **You will need to create an FSA ID before you can sign and submit your FAFSA.**

Free Application for Federal Student Aid (FAFSA):

- ★ Required by all colleges, universities and technical programs to apply for financial aid. Visit www.fafsa.gov.
- ★ **Apply: Starting October 1.** Other deadlines may apply. Financial aid is first come, first served!
- ★ **Cost: Free!**
- ★ Info needed: Taxes/earnings from 2019, checking & savings amounts, investments, etc.
- ★ Be sure to have an FSA ID for you and your parent (if applicable) in order to complete the FAFSA.
- ★ If possible, use the IRS Data Retrieval Tool to transfer tax information to the FAFSA!

CSS Profile:

- ★ Required by some private colleges as listed on www.collegeboard.org.
- ★ Apply: Starting October 1. Deadlines vary.
- ★ Cost: \$25 for first school; \$16 each additional. Fee waivers are available for eligible students.
- ★ Info needed: Taxes/earnings from 2019 and 2020, benefits received, checking & savings amounts, investments, mortgage/rent info, business info, etc.

Student Aid Report (SAR):

- ★ A summary of the information you reported on your FAFSA; includes your family's Expected Family Contribution (EFC).
- ★ Available to view at www.fafsa.gov a few days after submitting the FAFSA. **Review your SAR to ensure successful FAFSA completion!**
- ★ If necessary, add additional colleges or make corrections.

Institutional Forms:

- ★ Some colleges will require you to fill out their own financial aid forms, usually found on the college website or mailed/emailed to you.
- ★ Check with each college to make sure your financial aid file is complete.

Verification:

- ★ Colleges may require additional documents to confirm the information reported on your financial aid forms.
- ★ For example, you may be asked to provide a tax return transcript or proof of citizenship (if applicable).
- ★ Request a free tax transcript at www.irs.gov/individuals/get-transcript.
- ★ Your financial aid will be pending until you submit all requested documents by each college's deadline.
- ★ **Complete verification ASAP!**

Financial Aid Offer:

- ★ Once you have been accepted to a college and completed all steps above, the college will send you a financial aid offer through your student portal or via mail or email.
- ★ The financial aid offer will show the amount of financial aid you will receive if you attend that college.
- ★ **Review all your financial aid offers before submitting a tuition deposit by May 1.**



FAFSA Student Checklist: Information to Collect

To fill out the Free Application for Federal Student Aid (FAFSA), students require certain information from their parent(s). The FAFSA qualifies students for federal, state and institutional aid. Once you and your parents gather the necessary information, **you will be able to fill out the FAFSA as of October 1, 2020.**

PARENT(S):

- Parent FSA ID (username and password)
- 2019 federal tax return (Form 1040 and any schedules) and W-2 forms
- Have there been income changes since 2019?** (e.g. lost job, decreased work hours, death in family, divorce/separation, recent marriage)

- Month and year parents were married, remarried, separated, divorced or widowed: ___/___/___
- Parent 1: Name _____ Date of birth: ___/___/___
Social Security number: _____ - _____ - _____
- Parent 2: Name _____ Date of birth: ___/___/___
Social Security number: _____ - _____ - _____
- Total current amount in checking and savings account(s): _____

If applicable, please provide the following:

- Amount of any child support received or paid: _____
- Net value of current stocks, bonds, mutual funds, 529 Plans: _____
- Net value of investment/rental property (including portions of the home you live in that are rented out): _____
- Untaxed privately funded disability benefits: _____
- Untaxed workers compensation: _____
- Veteran's non-education benefits: _____

Please check if your family receives any of the following:

- Medicaid or Supplemental Security Income (SSI) TANF SNAP
- WIC Free or Reduced Price Lunch

STUDENT:

- Your FSA ID (username and password)
- 2019 federal tax return (Form 1040 and any schedules) and W-2 forms
- Current amount in checking and savings account(s): _____
- Your last name **as it appears** on your Social Security card: _____
- Social Security number (be sure it is correct!): _____ - _____ - _____
- Green card/permanent resident number (if applicable)
A# _____
- Amount of any child support received or paid (if applicable): _____
- Untaxed privately funded disability benefits (if applicable): _____

Sample W-2

22222	Employer's social security number	OMB No. 1545-0047
1	Wages, tips, other compensation	2 Federal income tax withheld
3	Social security wages	4 Social security tax withheld
5	Medicare wages and tips	6 Medicare tax withheld
7	Social security tips	8 Allocated tips
9	Verification code	10 Dependent care benefits
11	Nonqualified plans	12a
13	Retirement plans	13b
14	Other	15b
16	State ID number	17 State income tax
18	Local wages, tips, etc.	19 Local income tax
20	State	21 State

Sample Tax Return

1040 Department of the Treasury - Internal Revenue Service **2019** U.S. Individual Income Tax Return

Filing Status: Single Married filing jointly Head of household Married filing separately Qualifying widow(er) Qualifying widow(er) with dependent child

1 Your first name and middle initial **2** Last name **3** Your social security number

4 Home address (number and street), if you have a P.O. box, see instructions. **5** Apt. no. **6** Presidential Election Campaign Code (see instructions) **7** City, town or post office, state, and ZIP code, if you have a foreign address, also complete spaces below (see instructions). **8** Country name **9** Foreign province/state/country **10** Foreign post code

11 Standard Deduction **12** Apportionment **13** Dependents

14 Wages, interest, tips, etc. **15** Tax-exempt interest **16** Qualified dividends **17** IRA distributions **18** Pensions and annuities **19** Social security benefits **20** Capital gain or loss **21** Other income from Schedule 1, line 8 **22** Add lines 14, 15, 16, 17, 18, 19, 20, 21, and 22. This is your total income **23** Adjustments to income from Schedule 1, line 22 **24** Subtract line 23 from line 22. This is your adjusted gross income **25** Standard deduction or itemized deductions from Schedule A **26** Add lines 24 and 25 **27** Taxable income. Subtract line 26 from line 24. If gain or loss, enter - **28** Taxable income. Subtract line 11a from line 27. If gain or loss, enter -

Other important information:

- ★ You may qualify for FREE assistance for filing your taxes. Visit <https://irs.treasury.gov/freetaxprep/> to find free tax help near you. It is highly recommended that you and your parent(s) e-file taxes!
- ★ Please be sure to report names exactly as they appear on Social Security cards (if applicable).
- ★ If your custodial parent is remarried, your stepparent's information must be reported on the FAFSA.